GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Sri K. Nagaraju, DR&T Assistant – Retired from service on attaining the age of superannuation on 31.7.2016 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 838 **Dated: 15-12-2017**
Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Fin. & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Dept., dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Dept., dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.02.
7. G.O.(P) No.64, Fin. (Admn.II) Dept., dt. 28.03.2006
8. G.O.Ms.No.55, Fin.(Admn.II) Dept., dt. 13.03.2007.
9. G.O.(P) No.1402, Fin.(Admn.II) Dept., dt. 28.03.2008.
10. G.O.Ms.No.13, Fin. (Admn. DI&IF) Dept. dt. 24.1.2017.
11. Application of Sri K. Nagaraju, DR&T Assistant (Retd.), PR & RD Dept, dt.20.06.2016.

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O R D E R:

In pursuance of the orders issued in the references 1st to 10th read above, sanction is hereby accorded for payment of **Rs.29,204/- (Rupees Twenty Nine Thousand Two Hundred and Four only)** towards saving fund portion of contribution of Rs.7,050/- (Rupees Seven Thousand and Fifty only) and towards interest thereon for a sum of Rs.22,154/- (Rupees Twenty Two Thousand One Hundred and Fifty Four only) under Group Insurance Scheme to Sri K. Nagaraju, DR&T Assistant, PR & RD Department, who retired from service on 31.7.2016 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st November, 1984 to 31st October, 1994, Rs.15/- (Rupees Fifteen only) per month from 1st November, 1994 to 31st October, 2005 and Rs.30/-(Rupees Thirty only) per month from 1st November, 2005 to 31st July, 2016. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows as per the reference 4th read above:

Name of the employee and Designation	Sri K. Nagaraju, DR&T Assistant, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f.1st November, 1984 to 31st October, 1994 @ Rs.10/- pm.
Change of higher group	w.e.f. 1st November, 1994 to 31st October, 2005 @ Rs.15/- p.m. w.e.f.1st November, 2005 to 30th July, 2016 @ Rs.30/-p.m.

(P.T.O.)

Total amount sanctioned Under savings fund (Savings fund + Interest thereon)	**Rs.29,204-** (Savings Fund:Rs.7,050/- + Interest: Rs.22,154/-)
Head of Account for the payment of savings fund / insurance fund / interest Separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the individual has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri K. Nagaraju, DR&T Assistant (Retd.), PR & RD Department.

5. The individual is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.PHALACHANDRA RAO
DEPUTY SECRETARY TO GOVERNMENT

To
Sri K. Nagaraju, DR&T Assistant (Retd.), PR & RD Dept.

Copy to:
The PR & RD (OP.II) Department.
The Dy. Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(P.T.O. for Annexure)

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri K.Nagaraju, DR&T Assistant, P.R. & R.D. Dept., whose contribution commuted from 11/1984 and retired from service on 31.07.2016.

A. 1) From 11/1984 to 10/1994 @ Rs.10/- P.M. (120 months)
2) From 11/1994 to 10/2005 @ Rs.15/- P.M. (132 months)
3) From 11/2005 to 7/2016 @ Rs.30/- P.M. (129 months)

B. SAVINGS FUND:

1) From 11/1984 to 10/1994 @ Rs.10/- P.M. (120 months)
- 120 x Rs.10/-= Rs.1,200.00
2) From 11/1994 to 10/2005 @ Rs.15/- P.M. (132 months)
- 132 x Rs.15/-= Rs.1,980.00
3) From 11/2005 to 7/2016 @ Rs.30/- P.M. (129 months)
- 129 x Rs.30/-= Rs.3,870.00

TOTAL: Rs.7,050.00

C

Employee retired in July, 2016 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1984 to 10/1994 Rs.10/- per month (1 unit)	1 unit from 11/1984 upto July, 2016 =1x18,850.11	18,850.11
From 11/1994 to 10/2005 Rs.15/- per month (1 unit)	1 unit from 11/1994 up to July, 2016 =1x8169.30	8,169.30
From 11/2005 to 7/2016 Rs.30/- per month (2 units)	1extra unit from 11/2005 up to July, 2016 =1x2184.65	2,184.65
TOTAL NO. OF UNITS AND NET GIS BENEFIT TO THE EMPLOYEE =		29,204.06 or 29,204.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
7,050.00	22,154.00	29,204.00

P.PHALACHANDRA RAO
DEPUTY SECRETARY TO GOVERNMENT

SECTION OFFICER